



WELDCO COMPANIES

CORPORATE ACCOUNT • CREDIT APPLICATION

12155 - 154 St., Edmonton, AB T5V 1J3
 Ph: (780) 454-5244 | Fax: (780) 453-5311
 Toll Free: 1-800-661-0378

Registered Company Name: _____
 Trade Style Name (If different from above): _____ Officers of Company: _____
 Mailing Address: _____
 City/Town: _____ Province: _____ Postal Code: _____
 Phone: _____ Fax: _____ Years in Business Under Current Ownership: _____
 Nature of Business: _____ Date of Incorporation: _____
 Purchase Orders Required: Yes No Credit Limit Required: \$ _____
 Statement Required: Yes No Cheque Run Frequency: _____
 Bank: _____ A/P Email (Invoice Submission): _____
 Contact: _____ A/P Contact: _____
 Phone: _____ A/P Phone #: _____

TRADE REFERENCES

COMPANY NAME	CONTACT EMAIL	CONTACT FAX

ACCOUNT AGREEMENT

It is understood and agreed that any credit granted by Weldco Companies shall be on the following terms and conditions:

1. Weldco Companies shall determine in its sole discretion the amount and whether to grant credit to the customer. Weldco Companies has no obligation to grant such credit and any granting of credit is without commitment to provide any future credit. The customer shall be responsible for all credit it receives from Weldco Companies whether or not such credit exceeds authorized credit limits.
2. All monies are due and payable within 30 days of the date of invoice unless agreed to in writing by an authorized signing officer of Weldco Companies.
3. If customer does not make payment within 30 days of invoice date a finance charge of 1.5% per month (on effective annual interest rate of 26.84% per annum) may be charged to the customer. The interest charge is not an alternative to payment and overdue accounts can be placed on C.O.D.
4. The customer authorizes Weldco Companies to conduct any credit investigations it deems appropriate and authorizes the release of financial information to Weldco Companies from any financial institution or company the customer deals with. The customer authorizes the receipt and exchange of credit information.
5. The customer shall pay all costs and expenses incurred by Weldco Companies in enforcing this credit agreement for the payment of outstanding accounts including any collection fees and, without restriction, all legal costs on a solicitor and his own client basis. Weldco Companies retains the right to file any appropriate security agreement without notification to the customer. It also retains the right to turn all unpaid accounts over to a third party for collection. SECURITY
 We shall have a continuing purchase money security interest in all such goods and their proceeds to secure the performance by the Applicant of all its obligations to us. In the event the Credit Account Application or Purchase Money Security Interest Agreement (PMSI) terms are breached between _____ and Weldco Companies each and every officer listed above without offset, regardless of title or position held, is hereby individually, jointly, personally and severally liable for any and all out-of-trust deficiencies, proceeds, restocking fees, collection costs, and interest of 1^{1/2}% per month, and attorney fees. Initial: _____
6. A facsimile copy of this credit application shall have the same force and effect as the original document.
7. I/We _____ of _____ (here in after referred to as the Corporate Customer), apply for credit of the supply of goods, services, and materials in accordance with the application for credit concurrently made. I/We, being principal(s) of the Corporate Customer acknowledge that I/We am/are co-customers(s)/co-purchaser(s). I/We will jointly and severally indemnify Weldco Companies and will see that Weldco Companies is fully paid with respect to any order now or hereafter made by the Corporate Customer on account. No retention of title until equipment is fully paid for.
8. The domestic laws of the Province of Alberta shall govern this credit agreement and the customer hereby attorns to the jurisdiction of the courts of the Province of Alberta.
9. The customer affirms the information stated on the credit application is true and accurate.

The customer acknowledges that he/she has read and understood the terms of credit herein and agrees to be bound by them.
This contract must be signed by an Officer of the Company.

 Authorized Signature

 Print Name

 Title: _____ Date: _____

 Witness Signature

 Print Name

 Date

INTERNAL AUTHORIZATION:	
_____ V.P. Finance	_____ General Manager